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(CBCS)

(4th Semester)

COMMERCE

(Entrepreneurship)

Full Marks : 75

Time : 3 hours

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—A

(Marks : 10)

State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

1. An imitating entrepreneur is one who immediately copy the new inventions made by innovative entrepreneurs.

(T / F)

2. Entrepreneurship Development Institute of India (EDII) is situated in New Delhi.

(T / F)

3. Business or project ideas can be generated from internal source only.

(T / F)

4. Venture capital fund is specially meant for first generation entrepreneurs.

(T / F)

5. A woman entrepreneur is one who owns and controls an enterprise having a share capital of not less than 51 percent.

(T / F)

Choose the correct answer and put its code in the bracket provided :

1×5=5

6. Innovation is considered as hallmark for an entrepreneur is the view held by

- (a) Richard Cantillon
- (b) Peter Drucker
- (c) Joseph A. Schumpeter
- (d) David C. McClelland

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7. The 'Kakinada Experiment' is mainly known for

- (a) need for affiliation
- (b) need for achievement
- (c) need for power
- (d) All of the above

[]

8. External environment factors are

- (a) economic
- (b) social
- (c) technical
- (d) All of the above

[]

9. Which one of the following is not the internal business environment?

- (a) Organization's mission and vision
- (b) Value system
- (c) Suppliers
- (d) Organizational structure

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10. As per the MSMED Act, 2006, microenterprise (service) is the enterprise whose investment in equipment does not exceed

- (a) five lakh rupees
- (b) ten lakh rupees
- (c) fifteen lakh rupees
- (d) twenty lakh rupees

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SECTION—B

(Marks : 15)

Write short notes on the following :

3×5=15

1. (a) Imitative entrepreneur

OR

- (b) Intrapreneur

2. (a) District Industries Centre (DIC)

OR

- (b) NABARD

3. (a) External environment of a business

OR

- (b) Entrepreneurship development process

4. (a) Venture capital

OR

- (b) Different sources of funds

5. (a) Women entrepreneurship in Mizoram

OR

- (b) NLUP

(PART : B—DESCRIPTIVE)

(Marks : 50)

The figures in the margin indicate full marks for the questions

UNIT—I

1. Who is an entrepreneur? Discuss the role and functions of an entrepreneur.

2+8=10

OR

2. Briefly explain the growth of entrepreneurship in India before and after Independence.

5+5=10

UNIT—II

3. Highlight the role and functions performed by IIE and KVIC to develop entrepreneurship in the country like India. 5+5=10

OR

4. Discuss briefly the three phases of Entrepreneurship Development Programmes (EDPs). Elaborate the importance of EDPs in economic development of a country. 4+6=10

UNIT—III

5. "Opportunity identification and selection are like cornerstones of business enterprise." Elaborate the statement. 10

OR

6. What is internal environment of a business? State and explain the factors affecting the external environmental analysis. 2+8=10

UNIT—IV

7. Explain in detail the legal requirements for establishment of a new business unit. 10

OR

8. What is Micro Units Development and Refinance Agency (MUDRA)? Discuss the role and functions of MUDRA. 3+7=10

UNIT—V

9. Write in detail about the problems and prospects of entrepreneurship in North-East region in India. 10

OR

10. Discuss the incentives, subsidies and grants provided by the government for micro, small and medium enterprises in North-East India. 10
