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(CBCS)

(4th Semester)

COMMERCE

(**Entrepreneurship**)

Full Marks : 75

Time : 3 hours

(**PART : A—OBJECTIVE**)

(*Marks : 25*)

The figures in the margin indicate full marks for the questions

SECTION—A

(*Marks : 10*)

State whether the following statements are True (T) or False (F) by putting a Tick (✓) mark : 1×5=5

1. According to Joseph Schumpeter's definition, entrepreneur is the fourth factor of economy.

(T / F)

2. The reward for an entrepreneur is profit.

(T / F)

3. EDP is normally passed through three phases such as pre-training, post-training and commencement of business.

(T / F)

4. Shisu Loan under MUDRA is provided up to ₹ 50,000.

(T / F)

5. Factors governing women entrepreneurship are the constraints in economic domain.

(T / F)

Put a Tick (✓) mark against the correct answer in the brackets provided : 1×5=5

6. The process of entrepreneurship begins with

- (a) self-discovery ()
- (b) planning ()
- (c) start-up ()
- (d) All of the above ()

7. The external environment relates to

- (a) fashion ()
- (b) law ()
- (c) politics ()
- (d) All of the above ()

8. Idea generation, preparation, incubation, illumination and verification are essentially the five stages of

- (a) product development process ()
- (b) idea generation stage ()
- (c) mapping new idea ()
- (d) None of the above ()

9. The Indian Institute of Entrepreneurship in Guwahati was established in

(a) 1990 ()

(b) 1991 ()

(c) 1992 ()

(d) 1993 ()

10. The Government of India defined women entrepreneurship as an enterprise owned and controlled by a woman having a minimum financial interest of

(a) 49 per cent ()

(b) 50 per cent ()

(c) 51 per cent ()

(d) 52 per cent ()

SECTION—B

(Marks : 15)

Write short notes on the following :

3×5=15

1. Entrepreneurs generate employment opportunities

2. IIE

3. Internal environment of a business

4. Intrapreneurs

5. Ultrapreneurs

(PART : B—DESCRIPTIVE)

(Marks : 50)

The figures in the margin indicate full marks for the questions

1. Define entrepreneur. Explain briefly the characteristics and traits of an entrepreneur. 3+7=10

OR

Highlight the growth of entrepreneurship in the post-Independence period of India. 10

2. What is Entrepreneurship Development Programmes (EDPs)? Elaborate the importance of EDPs in economic development of a country. 3+7=10

OR

Write notes on the following : 5×2=10

(a) EDI (Entrepreneurship Development Institute)

(b) DICs (District Industries Centres)

3. What do you mean by business opportunity? Justify the necessity and significance of opportunity identification and selection. 5+5=10

OR

What are external and internal environments? Discuss the factors affecting external environmental analysis. 3+7=10

4. What are the salient features of the MSMED Act, 2006? 10

OR

Define Micro Units Development and Refinance Agency. What are the roles and functions of MUDRA? 3+7=10

5. What are the problems and prospects of women entrepreneurship in the North-East India? Write a brief history of a few successful women entrepreneurs and their achievements from the North-East India. 5+5=10

OR

Explain the incentives, subsidies and grants provided by the government for the development of MSME in the North-Eastern region of India. 10
