

**2 0 1 7**

**( 4th Semester )**

**COMMERCE**

**Paper : BC-411**

**( Industrial and Company Law )**

*Full Marks : 75*

*Time : 3 hours*

**( PART : B—DESCRIPTIVE )**

**( Marks : 50 )**

*The figures in the margin indicate full marks  
for the questions*

**Answer one question from each Unit**

**UNIT—I**

1. What is occupational disease? Describe in detail arising out of and in the course of employment. 3+7=10
2. Define layoff. Explain the general prohibition of strike and lockout. 3+7=10

UNIT—II

3. Discuss the fixation and revision of minimum wages under the Minimum Wages Act, 1948. 10
4. Describe the provisions of the Factories Act regarding the safety of workers. 10

UNIT—III

5. Define memorandum. Explain the form and contents of Memorandum of Association. 3+7=10
6. What is debenture? Explain the characteristics and classification of debenture. 3+7=10

UNIT—IV

7. Explain the rights and duties of director. 10
8. Explain the following : 5+5=10
- (a) Annual general meeting
- (b) Voting

( 3 )

UNIT—V

9. Explain the following : 5+5=10
- (a) Oppression
  - (b) Mismanagement
10. Discuss the types and procedure of voluntary winding up. 10

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**( 4th Semester )**

**COMMERCE**

**Paper : BC-411**

**( Industrial and Company Law )**

**( PART : A—OBJECTIVE )**

**( Marks : 25 )**

*The figures in the margin indicate full marks for the questions*

**SECTION—A**

**( Marks : 10 )**

**1. State True (T) or False (F) by a Tick (✓) mark : 1×5=5**

- (a) The number of representatives of workmen in the works committee must be less than the number of representatives of employer.**

**( T / F )**

( 2 )

- (b) Minimum wages payable under the Act shall be paid in cash.

( T / F )

- (c) Subscribed capital is that part of authorized capital which is actually offered to the public for sale.

( T / F )

- (d) The minutes of each meeting shall contain a fair and correct summary of the proceedings.

( T / F )

- (e) Compulsory winding up takes place when a company is directed to be wound up by an order of a court.

( T / F )

2. Fill in the blanks :

1×5=5

- (a) ....., in ordinary language, means loss of capacity to work or move.

(b) The maximum daily working hours for women in

a factory shall be .....  
hours.

(c) The memo and articles are .....  
which may be inspected by anybody at the office  
of the registrar of companies.

(d) The directors are liable for untrue statements in

the .....

(e) Any act done by the majority beyond the object

clause is .....

( 4 )

SECTION—B

( Marks : 15 )

3. Write short notes on the following in not more than  
5 sentences each : 3×5=15

(a) Lockout

( 5 )

(b) Working hour for children



(c) Statement in lieu of prospectus

( 7 )

(d) Shares

COM/IV/11/330

( 8 )

(e) Quorum

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