

IV/COM (xi)

2015

(4th Semester)

COMMERCE

Paper : BC-411

(Industrial and Company Law)

Full Marks : 75

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 50)

*The figures in the margin indicate full marks
for the questions*

Answer **one** question from each Unit

UNIT—1

1. What is an accident? When is it said to arise out of and in the course of an employment?

3+7=10

2. What authorities have been set up under the Industrial Dispute Act, 1947 for investigating and settlement of disputes?

10

G15—550/258a

(Turn Over)

UNIT—2

3. Write notes on the following : 5+5=10
- (a) Scheduled Employment under the Minimum Wages Act
- (b) Competent Authority under the Minimum Wages Act
4. Discuss briefly the provisions of the Factories Act regarding the welfare of the workers. 10

UNIT—3

5. Enumerate the steps to be taken for the incorporation of a company. 10
6. Define shares. What are the classifications of shares? 3+7=10

UNIT—4

7. Who is a whole-time director? What are the duties of a director? 3+7=10
8. Explain the following : 5+5=10
- (a) Special Resolution
- (b) Annual General Meeting

(3)

UNIT—5

9. Comment on the majority powers in a company. What are the measures that can be adopted by the minority shareholders in case of oppression and mismanagement in a company? 4+6=10

10. Explain voluntary winding up of a company.
What are the duties of the official liquidator? 5+5=10

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COMMERCE

Paper : BC-411

(Industrial and Company Law)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

Answer **all** questions

SECTION—A

(Marks : 10)

1. State *True (T)* or *False (F)* by a Tick (✓) mark : 1×5=5

(a) Layoff implies refusal of an employer to provide employment to a workman.

(T / F)

(2)

- (b) Wages under the Minimum Wages Act include travelling allowance.

(T / F)

- (c) No adult worker will be allowed to work for more than nine hours in a day according to the Factories Act.

(T / F)

- (d) A quorum is constituted by 7 members in a public company.

(T / F)

- (e) Nominal capital is also known as authorised capital.

(T / F)

2. Fill in the blanks : 1×5=5

- (a) A is a document which shows that a company has borrowed a certain sum of money.

(3)

(b) In the statutory meeting, the members are to discuss a report by the directors, known as

..... report.

(c) Persons who originate the scheme for the formation of a company are called

.....

(d) of a factory means a person who has the ultimate control over the affairs of the factory.

(e) means an interim or the final determination of any industrial dispute.

(4)

SECTION—B

(Marks : 15)

Write notes on the following in not more than 5 sentences
each : 3×5=15

1. Memorandum of Association

(5)

2. Strikes in a public utility service

(6)

3. Duties of certifying surgeon in a factory

(7)

4. Borrowing powers of a company

(8)

5. Fixation of minimum wage
