

III/BCO (xi)

2013

COMMERCE

Paper : BC-3.2

(Entrepreneurship and Company Law)

Full Marks : 100

Pass Marks : 30

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 60)

*The figures in the margin indicate full marks
for the questions*

Answer any **three** questions

1. Define in brief the term 'entrepreneur'.
Discuss the characteristics of an entrepreneur to become a successful businessman. 8+12=20
2. What do you mean by leadership? Discuss different types of leadership. Make a comparison between a Manager and an Entrepreneur as a leader. 3+7+10=20

3. Discuss in brief the influence of Economic Environment for the growth of entrepreneurship development. What type of legal documents and certificates are needed to establish a new business unit? 10+10=20
4. What is Entrepreneurship Development Programme (EDP)? Discuss the relevance of EDPs for the entrepreneurial growth in India. What role played by government in organizing EDPs? 5+8+7=20
5. Define company. What are the different kinds of companies? Distinguish between Memorandum of Association and Articles of Association. 5+8+7=20
6. Discuss the basic features of the principles of Majority Rule and Minority Rights in the company. 20
7. What are the modes of winding-up? Discuss the circumstances in which a company may be wound up by the court. What are the additional consequences in a voluntary winding-up? 3+10+7=20

2013

COMMERCE

Paper : BC-3.2

(Entrepreneurship and Company Law)

(PART : A—OBJECTIVE)

(Marks : 40)

The figures in the margin indicate full marks for the questions

SECTION—I

(Marks : 10)

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×3=3

(a) The 'Marwaris' emerged as a giant entrepreneurial class in the post-Independence Period in India.

(T / F)

(2)

- (b) NISIET is the first institute conducted EDP in 1962 at Hyderabad.

(T / F)

- (c) Registration is not compulsory for a Public Company.

(T / F)

2. Fill in the blanks :

1×3=3

- (a) According to David McClelland, the role of

..... is the critical factor for entrepreneurial development.

- (b) U/s, Directors must be appointed by the company in general meeting.

- (c) The entrepreneur has to obtain

..... certificate from Village Council/Panchayat/Municipality to start the SSI.

(3)

3. Choose the correct answer and place its code in the brackets provided : 1×4=4

(a) The principal institution in India for promotion of International Trade in the country, is

- (i) IDBI Bank
- (ii) EXIM Bank
- (iii) State Bank of India (SBI)
- (iv) Zoram Industrial Development Corporation (ZIDCO)

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(b) Winding-up of a company by the creditors or members without any intervention of the court is called

- (i) statutory winding-up
- (ii) compulsory winding-up
- (iii) voluntary winding-up
- (iv) None of the above

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(4)

(c) Subject to the provision of Article of Association,
a Director is entitled for his service to receive

(i) dividend

(ii) interest

(iii) bond

(iv) remuneration

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(d) To start a new venture, an entrepreneur should
do the opportunity analysis through

(i) social cost-benefit analysis

(ii) SWOT analysis

(iii) cost-benefit analysis

(iv) BEP analysis

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(5)

SECTION—II

(Marks : 30)

4. Write notes on the following as space provided :
3×10=30

(a) Intrapreneur

(6)

(b) Innovation

(7)

(c) Risk-taking ability

(8)

(d) Small-Scale Industrial Policy, 1991

(9)

(e) DICs

(f) Role of EDPs

(10)

(g) Prospectus

(h) Transfer and Transmission of Shares

(12)

(i) Winding-up of a company

(j) Debentures
