

III/BCO (xi)

2011

COMMERCE

Paper : BC-3.2

(Entrepreneurship and Company Law)

Full Marks : 100

Pass Marks : 30

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 60)

Answer any **three** questions

*The figures in the margin indicate full marks
for the questions*

1. Who is an entrepreneur? Briefly explain the characteristics of entrepreneur. Discuss the theories of entrepreneurship. 4+8+8
2. What do you mean by external environmental analysis? Explain the external forces influencing a business firm with recent trends. 6+14
3. Discuss the achievements of EDPs in your region. Critically evaluate the role of Government in organising EDPs. 10+10

(2)

4. What are the kinds of companies?
Distinguish between the Memorandum of
Association and Articles of Association. 6+14
5. Discuss the liabilities of directors. 20
6. Write notes on the following : 10×2=20
- (a) Winding up
 - (b) Prospectus

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Paper : BC-3.2

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(PART : A—OBJECTIVE)

(Marks : 40)

The figures in the margin indicate full marks for the questions

Answer **all** questions

SECTION—I

(Marks : 10)

1. State whether the following statements are *True (T)* or *False (F)* by a Tick (✓) mark : 1×5=5

(a) Every registered company is a public company.

(T / F)

(b) A public company means a company which is not a private company.

(T / F)

(2)

(c) Liability clause is part of Articles of Association.

(T / F)

(d) A prospectus invites subscriptions to shares or debentures or invites deposits from the public.

(T / F)

(e) A prospectus does not contain information relating to company management and project.

(T / F)

2. Fill in the blanks :

1×5=5

(a) share means a share which is not preference share.

(b) A company brought into existence by registration of certain documents under the

..... Act, 1956 is called Registered Company.

(c) A private company can be formed by merely

..... number of persons by
subscribing their names to the Memorandum of
Association.

(d) of a company govern the
management of its internal affairs and the
conduct of its business.

(e) is issued by the company
and is in the form of a certificate of
indebtedness.

(4)

SECTION—II

(Marks : 30)

3. Write on the following :

3×10=30

(a) Business planning

(5)

(b) Risk taking

(6)

(c) Venture capital

(7)

(d) Opportunity analysis

(8)

(e) Relevance of EDPs

(f) Competitive factors

(10)

(g) Leadership skills of entrepreneur

(11)

(h) Corporate personality

(12)

(i) Transfer of shares

(13)

(j) Minority rights

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