

III/BCO (xi)



2010

COMMERCE

Paper : BC-3.2

(Entrepreneurship and Company Law)

Full Marks : 100

Pass Marks : 30

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 60)

*The figures in the margin indicate full marks
for the questions*

Answer **any three** questions

1. What do you mean by the term 'enterprise'?
Discuss the various qualities of an entrepreneur. 5+15
2. Explain the critical elements of the socio-cultural environment in NER. Discuss the various techniques of external business environmental scanning. 10+10

(2)

3. Describe the role and relevance of EDPs in
NER and suggest measures to improve their
impact in NER. 10+10
4. (a) Enumerate the different steps involved in
floating a public limited company from its
inception to the commencement of
business. 10
- (b) Define the term 'share'. How does a
preference share differ from an ordinary
share? 10
5. Discuss the duties and powers of the
directors. 20
6. Write notes on the following : 10+10
- (a) Doctrine of ultra vires
- (b) Prospectus

2010

COMMERCE

Paper : BC-3.2

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(PART : A—OBJECTIVE)

(Marks : 40)

The figures in the margin indicate full marks for the questions

Answer **all** questions

SECTION—I

(Marks : 10)

- 1.** State whether the following statements are *True (T)* or *False (F)* by a Tick (✓) mark : 1×5=5

(a) A private company does not prohibit any invitation to the public to subscribe for any share in the company.

(T / F)

- (b) Every public company should have at least three directors.

(T / F)

- (c) The name of a company can be changed by a simple resolution.

(T / F)

- (d) Share warrants are negotiable instruments.

(T / F)

- (e) Nominal or registered capital is the maximum amount which a company is authorised to raise by issue of shares.

(T / F)

2. Fill in the blanks :

1×5=5

- (a) The theory of entrepreneurship based on need for achievement was propounded by

.....

- (b) is a charter of the company.

- (c) is the aggregate of fully paid-up shares, legally consolidated.

- (d) Compulsory termination of membership and taking away shares from a member by way of penalty for nonpayment of a call is known as

.....

- (e) is one who undertakes to form a company with reference to a given project and to set it going.

(4)

SECTION—II

(Marks : 30)

3. Write on the following :

3×10=30

(a) External Environmental Analysis

(5)

(b) Sources of Venture Capital

(6)

(c) Role of EDPs in India

(7)

(d) Private Company

(8)

(e) Debentures

(f) Liabilities of Directors

(10)

(g) Memorandum of Association

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(h) Principle of 'Majority Rule' in a Company

(i) Promotion of a Company

(13)

(j) Doctrine of 'Lifting the Corporate Veil'

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