

**II/BCO (vi)**

**2011**

**COMMERCE**

Paper : BC-2.2

**( Business Regulatory Framework )**

*Full Marks : 100*

*Pass Marks : 30*

*Time : 3 hours*

**( PART : B—DESCRIPTIVE )**

*( Marks : 60 )*

*The figures in the margin indicate full marks  
for the questions*

Answer any **three** questions

1. Define the term 'contract'. What are the essentials of a valid contract? Distinguish between void agreement and voidable contract. 5+10+5=20
2. In what ways can a firm under a partnership be dissolved? Discuss the consequences following the dissolution of the firm. 10+10=20
3. Define the term 'delivery'. Discuss the rules relating to delivery in the Sale of Goods Act, 1930. 5+15=20

( 2 )

4. Discuss under the provisions of the Workmen's Compensation Act, 1923, compensation, injuries on the workplace and injuries during the employment.  $6+7+7=20$
5. Define consumer under the Consumer Protection Act, 1986. Explain how the Act provides for redressal of consumers' problems.  $5+15=20$
6. Write short notes on any *four* of the following :  $5 \times 4 = 20$
- (a) Promissory note
  - (b) Bailment
  - (c) The Industrial Disputes Act, 1947
  - (d) Consideration
  - (e) Warranties
  - (f) Types of partnership

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**2011**

**COMMERCE**

Paper : BC-2.2

**( Business Regulatory Framework )**

**( PART : A—OBJECTIVE )**

**( Marks : 40 )**

*The figures in the margin indicate full marks for the questions*

Answer **all** questions

**SECTION—I**

**( Marks : 10 )**

- 1.** State whether the following statements are *True (T)* or *False (F)* by a Tick (✓) mark : 1×5=5

(a) No consideration is required to create an agency.

**( T / F )**

( 2 )

- (b) When both the parties to the agreement are under a mistake, the mistake is called unilateral.

( T / F )

- (c) According to the Factories Act, child means a person who has not completed his twelve years of age.

( T / F )

- (d) A minor's agreement cannot be ratified by the minor on his attaining majority.

( T / F )

- (e) The State Consumer Protection Council shall have not less than three meetings every year.

( T / F )

2. Fill in the blanks :

1×5=5

(a) An offer made to the public at large with or without any time limit is a ..... offer.

(b) In a contract of guarantee there are creditor, principal debtor and .....

(c) A ..... is a bill of exchange drawn on a specified banker and not expressed to be payable otherwise than on demand.

(d) Members of the State Commission shall hold office for a term of five years or up to the age of ..... years, whichever is earlier.

(e) ..... means a cessation of work by a body of persons employed in any industry acting in combination.



( 4 )

SECTION—II

( Marks : 30 )

3. Answer/Write on the following in not more than 5 sentences each : 3×10=30

(a) Undue Influence

( 5 )

(b) What is a 'breach of contract'?

( 6 )

(c) What are the types of goods as per the Sale of Goods Act, 1930?



( 7 )

(d) Crossing of Cheque

( 8 )

(e) Strikes as defined by the Industrial Disputes  
Act, 1947

( 9 )

- (f) What are the provisions regarding drinking water in the Factories Act, 1948?

( 10 )

(g) Who is a subagent?

( 11 )

(h) Free Consent

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( 12 )

(i) Unfair Trade Practices



( 13 )

(j) Treatment of Goodwill under the Partnership  
Act, 1932

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