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( CBCS )

( 4th Semester )

**COMMERCE**

**( Entrepreneurship )**

*Full Marks : 75*

*Time : 3 hours*

**( PART : A—OBJECTIVE )**

*( Marks : 25 )*

*The figures in the margin indicate full marks for the questions*

**SECTION—A**

*( Marks : 10 )*

State whether the following statements are True (T) or False (F) by putting a Tick (✓) mark : 1×5=5

1. According to Joseph Schumpeter's definition, entrepreneur is the fourth factor of economy.

( T / F )

2. The reward for an entrepreneur is profit.

( T / F )

3. EDP is normally passed through three phases such as pre-training, post-training and commencement of business.

( T / F )

4. Shisu Loan under MUDRA is provided up to ₹ 50,000.

( T / F )

5. Factors governing women entrepreneurship are the constrains in economic domain.

( T / F )

Put a Tick (✓) mark against the correct answer in the brackets provided : 1×5=5

6. The process of entrepreneurship begins with

- (a) self-discovery ( )
- (b) planning ( )
- (c) start-up ( )
- (d) All of the above ( )

7. The external environment relates to

- (a) fashion ( )
- (b) law ( )
- (c) politics ( )
- (d) All of the above ( )

8. Idea generation, preparation, incubation, illumination and verification are essentially the five stages of

- (a) product development process ( )
- (b) idea generation stage ( )
- (c) mapping new idea ( )
- (d) None of the above ( )

9. The Indian Institute of Entrepreneurship in Guwahati was established in

(a) 1990 ( )

(b) 1991 ( )

(c) 1992 ( )

(d) 1993 ( )

10. The Government of India defined women entrepreneurship as an enterprise owned and controlled by a woman having a minimum financial interest of

(a) 49 per cent ( )

(b) 50 per cent ( )

(c) 51 per cent ( )

(d) 52 per cent ( )

SECTION—B

( Marks : 15 )

Write short notes on the following :

3×5=15

1. Entrepreneurs generate employment opportunities

2. IIE

3. Internal environment of a business

4. Intrapreneurs

5. Ultrapreneurs

( PART : B—DESCRIPTIVE )

( Marks : 50 )

*The figures in the margin indicate full marks for the questions*

1. Define entrepreneur. Explain briefly the characteristics and traits of an entrepreneur. 3+7=10

**OR**

Highlight the growth of entrepreneurship in the post-Independence period of India. 10

2. What is Entrepreneurship Development Programmes (EDPs)? Elaborate the importance of EDPs in economic development of a country. 3+7=10

**OR**

Write notes on the following : 5×2=10

(a) EDI (Entrepreneurship Development Institute)

(b) DICs (District Industries Centres)

3. What do you mean by business opportunity? Justify the necessity and significance of opportunity identification and selection. 5+5=10

**OR**

What are external and internal environments? Discuss the factors affecting external environmental analysis. 3+7=10

4. What are the salient features of the MSMED Act, 2006? 10

**OR**

Define Micro Units Development and Refinance Agency. What are the roles and functions of MUDRA? 3+7=10

5. What are the problems and prospects of women entrepreneurship in the North-East India? Write a brief history of a few successful women entrepreneurs and their achievements from the North-East India. 5+5=10

**OR**

Explain the incentives, subsidies and grants provided by the government for the development of MSME in the North-Eastern region of India. 10

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