

2017

( 2nd Semester )

COMMERCE

Paper : BC-204

( **Business Regulatory Framework** )

*Full Marks : 75*

*Time : 3 hours*

( PART : B—DESCRIPTIVE )

( *Marks : 50* )

*The figures in the margin indicate full marks  
for the questions*

Answer **one** question from each Unit

UNIT—I

1. Explain the methods of creating agency. 10
2. When is an agreement said to be against public policy? 10

UNIT—II

3. What are the essential elements for the sale of goods? 10
4. What are the implied conditions under the sales of Goods Act, 1930? 10

UNIT—III

5. What are the grounds of dissolution of a partnership firm? 10
6. Write notes on the following : 5+5
  - (a) Consequence of non-registration of a firm
  - (b) Mutual agency

UNIT—IV

7. Draw a specimen of bills of exchange and enumerate its essential elements. 2+8
8. Explain how a negotiable instrument is dishonoured by nonacceptance. What is noting? 7+3

UNIT—V

9. Explain the objects of the Consumer Protection Act, 1986. What is a complaint? 6+4
10. Examine the procedure to get information under the RTI Act, 2005. What informations are exempted from disclosure? 4+6

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2017

( 2nd Semester )

**COMMERCE**

Paper : BC-204

**( Business Regulatory Framework )**

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

Answer **all** questions

SECTION—A

( Marks : 10 )

1. State whether the following statements are *True (T)* or *False (F)* by a Tick (✓) mark : 1×5=5

(a) Indian citizen have the right to information because of a law passed by the Parliament of India.

( T / F )

(b) Generic goods are also known as unascertained goods.

( T / F )

(c) A del credere agent brings buyers and sellers into contact with one another.

( T / F )

(d) An agreement nonenforceable by law is said to be voidable.

( T / F )

(e) Fraud includes intentional nonperformance.

( T / F )

2. Fill in the blanks :

1×5=5

(a) An agreement is not enforceable unless each party to the agreement gets something. This

something is called .....

(b) The written agreement to carry on business in

partnership is called .....

(c) A bill of exchange drawn upon a specified banker

is called .....

(d) ..... of an instrument is the process by which the ownership of a negotiable instrument is transferred from one person to another.

(e) The rights of stoppage in transit is one of the

rights of an .....

SECTION—B

( Marks : 15 )

3. Write short notes on the following : 3×5=15

(a) District Forum under the Consumer Protection Act, 1986

(b) Contract of guarantee



(c) Contracts which need not be performed

(d) Intention to create legal relationship

( 8 )

(e) Warranty

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