## 2011

## COMMERCE

( Honours )

Paper: BC-2.42

## (Indian Financial System)

Full Marks: 100 Pass Marks: 30

Time: 3 hours

The figures in the margin indicate full marks for the questions

## Answer any five questions

1. What is a financial system? What are the functions of the financial system? Discuss the components of a formal financial system.

5+7+8=20

2. What is money market? What are the characteristics of a developed money market? Is the Indian money market a developed one? Explain with reasons. 5+8+7=20

3. What is a capital market? What are the functions of a capital market? Discuss the recent developments in Indian capital market.
4+6+10=20

- **4.** What is meant by listing of securities? Examine the advantages of listing of securities. 14+6=20
- 5. Briefly state the objectives of the Reserve Bank of India. Give an account of the functions performed by Reserve Bank of India.

  6+14=20
- 6. Discuss the evolution and growth of the following: 10×2=20
  - (a) LIC
  - (b) Cooperative Banks
- 7. Discuss the main features of unregulated credit markets in India.
- **8.** What do you mean by Development Banks? Discuss the evolution and growth of Industrial Development Bank of India.

6+14=20

9. Write notes on :

 $10 \times 2 = 20$ 

- (a) OTCEI
- (b) Mutual Funds

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