

III/BCO (xi)

2013

COMMERCE

Paper : BC-3.2

(Entrepreneurship and Company Law)

Full Marks : 100

Pass Marks : 30

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 60)

*The figures in the margin indicate full marks
for the questions*

*Answer any **three** questions*

1. Define in brief the term 'entrepreneur'.
Discuss the characteristics of an
entrepreneur to become a successful
businessman. 8+12=20

2. What do you mean by leadership? Discuss
different types of leadership. Make a
comparison between a Manager and an
Entrepreneur as a leader. 3+7+10=20

G13—500/138a

(Turn Over)

3. Discuss in brief the influence of Economic Environment for the growth of entrepreneurship development. What type of legal documents and certificates are needed to establish a new business unit? 10+10=20
4. What is Entrepreneurship Development Programme (EDP)? Discuss the relevance of EDPs for the entrepreneurial growth in India. What role played by government in organizing EDPs? 5+8+7=20
5. Define company. What are the different kinds of companies? Distinguish between Memorandum of Association and Articles of Association. 5+8+7=20
6. Discuss the basic features of the principles of Majority Rule and Minority Rights in the company. 20
7. What are the modes of winding-up? Discuss the circumstances in which a company may be wound up by the court. What are the additional consequences in a voluntary winding-up? 3+10+7=20

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COMMERCE

Paper : BC-3.2

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(PART : A—OBJECTIVE)

(Marks : 40)

The figures in the margin indicate full marks for the questions

SECTION—I

(Marks : 10)

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×3=3

(a) The 'Marwaris' emerged as a giant entrepreneurial class in the post-Independence Period in India.

(T / F)

(2)

(b) NISIET is the first institute conducted EDP in 1962 at Hyderabad.

(T / F)

(c) Registration is not compulsory for a Public Company.

(T / F)

2. Fill in the blanks :

1×3=3

(a) According to David McClelland, the role of is the critical factor for entrepreneurial development.

(b) U/s, Directors must be appointed by the company in general meeting.

(c) The entrepreneur has to obtain certificate from Village Council/Panchayat/Municipality to start the SSI.

(3)

3. Choose the correct answer and place its code in the brackets provided : 1×4=4

(a) The principal institution in India for promotion of International Trade in the country, is

(i) IDBI Bank

(ii) EXIM Bank

(iii) State Bank of India (SBI)

(iv) Zoram Industrial Development Corporation (ZIDCO)

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(b) Winding-up of a company by the creditors or members without any intervention of the court is called

(i) statutory winding-up

(ii) compulsory winding-up

(iii) voluntary winding-up

(iv) None of the above

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(c) Subject to the provision of Article of Association, a Director is entitled for his service to receive

(i) dividend

(ii) interest

(iii) bond

(iv) remuneration

[]

(d) To start a new venture, an entrepreneur should do the opportunity analysis through

(i) social cost-benefit analysis

(ii) SWOT analysis

(iii) cost-benefit analysis

(iv) BEP analysis

[]

(5)

SECTION—II

(Marks : 30)

4. Write notes on the following as space provided :
3×10=30

(a) Intrapreneur

(b) Innovation

(7)

(c) Risk-taking ability

(8)

(d) Small-Scale Industrial Policy, 1991

(e) DICs

(f) Role of EDPs

(g) Prospectus

(h) Transfer and Transmission of Shares

(i) Winding-up of a company

(j) Debentures
