

**III/BCO (xi)**

**2011**

**COMMERCE**

Paper : BC-3.2

**( Entrepreneurship and Company Law )**

*Full Marks : 100*

*Pass Marks : 30*

*Time : 3 hours*

**( PART : B—DESCRIPTIVE )**

*( Marks : 60 )*

Answer *any three* questions

*The figures in the margin indicate full marks  
for the questions*

1. Who is an entrepreneur? Briefly explain the characteristics of entrepreneur. Discuss the theories of entrepreneurship. 4+8+8
2. What do you mean by external environmental analysis? Explain the external forces influencing a business firm with recent trends. 6+14
3. Discuss the achievements of EDPs in your region. Critically evaluate the role of Government in organising EDPs. 10+10

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*( Turn Over )*

( 2 )

4. What are the kinds of companies?  
Distinguish between the Memorandum of  
Association and Articles of Association. 6+14
5. Discuss the liabilities of directors. 20
6. Write notes on the following : 10×2=20
- (a) Winding up
  - (b) Prospectus

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2011

**COMMERCE**

Paper : BC-3.2

**( Entrepreneurship and Company Law )**

( PART : A—OBJECTIVE )

( Marks : 40 )

*The figures in the margin indicate full marks for the questions*

Answer **all** questions

SECTION—I

( Marks : 10 )

1. State whether the following statements are *True (T)* or *False (F)* by a Tick (✓) mark : 1×5=5

(a) Every registered company is a public company.

( T / F )

(b) A public company means a company which is not a private company.

( T / F )

(c) Liability clause is part of Articles of Association.

( T / F )

(d) A prospectus invites subscriptions to shares or debentures or invites deposits from the public.

( T / F )

(e) A prospectus does not contain information relating to company management and project.

( T / F )

2. Fill in the blanks :

1×5=5

(a) ..... share means a share which is not preference share.

(b) A company brought into existence by registration of certain documents under the

..... Act, 1956 is called Registered Company.

(c) A private company can be formed by merely

..... number of persons by  
subscribing their names to the Memorandum of  
Association.

(d) ..... of a company govern the  
management of its internal affairs and the  
conduct of its business.

(e) ..... is issued by the company  
and is in the form of a certificate of  
indebtedness.

( 4 )

SECTION—II

( Marks : 30 )

3. Write on the following : 3×10=30

(a) Business planning

( 5 )

(b) Risk taking

( 6 )

(c) Venture capital

(b) Risk taking

( 7 )

(d) Opportunity analysis

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(e) Relevance of EDPs

(f) Competitive factors

( 10 )

(g) Leadership skills of entrepreneur

(h) Corporate personality

(i) Transfer of shares

( 13 )

(j) Minority rights

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