

II/BCO (vi)

2011

COMMERCE

Paper : BC-2.2

(Business Regulatory Framework)

Full Marks : 100

Pass Marks : 30

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 60)

*The figures in the margin indicate full marks
for the questions*

Answer any **three** questions

1. Define the term 'contract'. What are the essentials of a valid contract? Distinguish between void agreement and voidable contract. 5+10+5=20

2. In what ways can a firm under a partnership be dissolved? Discuss the consequences following the dissolution of the firm. 10+10=20

3. Define the term 'delivery'. Discuss the rules relating to delivery in the Sale of Goods Act, 1930. 5+15=20

g11—300/111a

(Turn Over)

(2)

4. Discuss under the provisions of the Workmen's Compensation Act, 1923, compensation, injuries on the workplace and injuries during the employment. $6+7+7=20$
5. Define consumer under the Consumer Protection Act, 1986. Explain how the Act provides for redressal of consumers' problems. $5+15=20$
6. Write short notes on any *four* of the following : $5 \times 4 = 20$
- (a) Promissory note
 - (b) Bailment
 - (c) The Industrial Disputes Act, 1947
 - (d) Consideration
 - (e) Warranties
 - (f) Types of partnership

2011

COMMERCE

Paper : BC-2.2

(Business Regulatory Framework)

(PART : A—OBJECTIVE)

(Marks : 40)

The figures in the margin indicate full marks for the questions

Answer **all** questions

SECTION—I

(Marks : 10)

1. State whether the following statements are *True (T)* or *False (F)* by a Tick (✓) mark : 1×5=5

(a) No consideration is required to create an agency.

(T / F)

(b) When both the parties to the agreement are under a mistake, the mistake is called unilateral.

(T / F)

(c) According to the Factories Act, child means a person who has not completed his twelve years of age.

(T / F)

(d) A minor's agreement cannot be ratified by the minor on his attaining majority.

(T / F)

(e) The State Consumer Protection Council shall have not less than three meetings every year.

(T / F)

2. Fill in the blanks : 1×5=5

(a) An offer made to the public at large with or without any time limit is a offer.

(b) In a contract of guarantee there are creditor, principal debtor and

(c) A is a bill of exchange drawn on a specified banker and not expressed to be payable otherwise than on demand.

(d) Members of the State Commission shall hold office for a term of five years or up to the age of years, whichever is earlier.

(e) means a cessation of work by a body of persons employed in any industry acting in combination.

(4)

SECTION—II

(Marks : 30)

3. Answer/Write on the following in not more than 5 sentences each : 3×10=30

(a) Undue Influence

(5)

(b) What is a 'breach of contract'?

(6)

(c) What are the types of goods as per the Sale of Goods Act, 1930?

(7)

(d) Crossing of Cheque

(8)

(e) Strikes as defined by the Industrial Disputes Act, 1947

(9)

(f) What are the provisions regarding drinking water in the Factories Act, 1948?

(10)

(g) Who is a subagent?

(h) Free Consent

(i) Unfair Trade Practices

(13)

(j) Treatment of Goodwill under the Partnership
Act, 1932
