

II / BCO (vi) (Revised)

2007

COMMERCE

Paper : BC-2.2

(Business Regulatory Framework)

(Under Revised Syllabus)

(PART : A—OBJECTIVE)

(Marks : 40)

The figures in the margin indicate full marks for the questions

Answer **all** questions

SECTION—I

(Marks : 10)

1. State whether the following statements are *True (T)* or *False (F)* by a Tick (✓) mark : 1×5=5

(a) A person who is usually of unsound mind, but occasionally of sound mind, may make a contract when he is of sound mind.

(T / F)

(b) In order to constitute a bailment, change of possession is necessary.

(T / F)

(c) As per the Industrial Disputes Act, the workers belonging to public utilities should not go on strike under any circumstances.

(T / F)

(d) The Consumer Protection Act is applicable only in case of products, but not services.

(T / F)

(e) The Consumer Protection Act is not applicable in case of public sector and government agencies.

(T / F)

2. Fill in the blanks with suitable word(s) or phrase(s) :

1×5=5

(a) A partner who does not take an active part in the conduct of the business is called

.....

(b) One of the requirements of bailment is delivery of goods to the

(c) The Workmen Compensation Act was passed in the year

(d) Act provides for the licensing, registration and inspection of factories.

(e) Act provides for the appointment of conciliation officers by appropriate government.

(4)

SECTION—II

(Marks : 30)

Write on the following in not more than 5 sentences each :

3×10=30

1. Types of crossing a cheque

(5)

2. Dissolution of partnership firm

3. Consumer rights

4. Free consent

(8)

5. Goods and their classification

6. Unpaid seller and his rights

(10)

7. Meaning of 'wages' under the Minimum Wages Act

8. Dishonour of negotiable instrument

9. Agency

(13)

10. Board of Conciliation
